

**MINUTES OF MEETING
CORAL CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Coral Creek Community Development District held a Regular Meeting on May 18 2023, at 2:00 p.m., or as soon thereafter as the matter may be heard at the Country Inn and Suites, 24244 Corporate Court, Port Charlotte, Florida 33954.

Present at the meeting were:

Jim McGowan (via telephone)	Chair
Robert Nelson	Vice Chair
Garrison Burr	Assistant Secretary
Bruce Noble	Assistant Secretary
Carla Durand (via telephone)	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Jennifer Kilinski (via telephone)	District Counsel
Carl Barraco (via telephone)	District Engineer

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 2:00 p.m. All Supervisors, Burr, Nelson and Noble were present. Supervisors McGowan and Durand attended via telephone.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

**Consideration of Resolution 2023-01,
Approving the Proposed Budget for Fiscal
Year 2023/2024 and Setting a Public
Hearing Thereon Pursuant to Florida Law;
Addressing Transmittal, Posting and
Publication Requirements; Addressing
Severability; and Providing for an Effective
Date**

Mr. Adams presented Resolution 2023-02. He reviewed the proposed Fiscal Year 2024 budget, highlighting any line item increases, decreases and adjustments, compared to the Fiscal

Year 2023 budget, and explained the reasons for any changes. This will be a Landowner-funded budget, with expenses funded as they are incurred.

On MOTION by Mr. McGowan and seconded by Mr. Burr, with all in favor, Resolution 2023-01, Approving the Proposed Budget for Fiscal Year 2023/2024 and Setting a Public Hearing Thereon Pursuant to Florida Law for August 17, 2023 at 2:00 p.m., at the Country Inn and Suites, 24244 Corporate Court, Port Charlotte, Florida 33954; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing for an Effective Date, was adopted.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2023-02, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2023/2024 and Providing for an Effective Date

Mr. Adams presented Resolution 2023-02.

On MOTION by Mr. Nelson and seconded by Mr. Noble, with all in favor, Resolution 2023-02, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2023/2024 and Providing for an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of March 31, 2023

Mr. Adams presented the Unaudited Financial Statements as of March 31, 2023.

On MOTION by Mr. McGowan and seconded by Mr. Nelson, with all in favor, the Unaudited Financial Statements as of March 31, 2023, were accepted.

SIXTH ORDER OF BUSINESS

Approval of July 21, 2022 Public Hearing and Regular Meeting Minutes

Mr. Adams presented the July 21, 2022 Public Hearing and Regular Meeting Minutes.

On MOTION by Mr. Burr and seconded by Mr. Nelson, with all in favor, the July 21, 2022 Public Hearing and Regular Meeting Minutes, as presented, were approved.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: Kilinski|Van Wyk, PLLC

Discussion ensued regarding new legislation that will likely require CDD Supervisors to complete a four-hour ethics training annually.

Mr. McGowan stated that bonds cannot be obtained until the CDD has contractors. Attempts are underway to obtain reasonable sizing from contractors in anticipation of a bond issuance for the first plat. The hope is to have the Engineer’s Report updated and to present a Bond Purchase Agreement at the next meeting so that bonds can be issued possibly in August.

B. District Engineer: Barraco and Associates, Inc.

Regarding Mr. McGowan’s comments, Mr. Barraco voiced his belief that the permits must be in place in order to issue bonds. Ms. Kilinski stated that it is not a legal requirement; rather, it is a marketability matter, given the current bond market conditions.

C. District Manager: Wrathell, Hunt and Associates, LLC

- **0 Registered Voters in District as of April 15, 2023**
- **NEXT MEETING DATE: June 15, 2023, immediately following adjournment of the Tuckers Pointe CDD meeting, scheduled to commence at 2:00 PM**
 - **QUORUM CHECK**

EIGHTH ORDER OF BUSINESS

Board Members’ Comments/Requests

There were no Board Members’ comments or requests.

NINTH ORDER OF BUSINESS

Public Comments

No members of the public spoke.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Burr and seconded by Mr. Noble, with all in favor, the meeting adjourned at 2:10 p.m.

COP SAL
Secretary/~~Assistant Secretary~~

[Signature]
Chair/~~Vice Chair~~